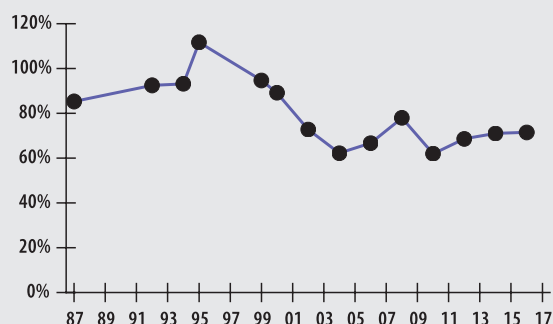
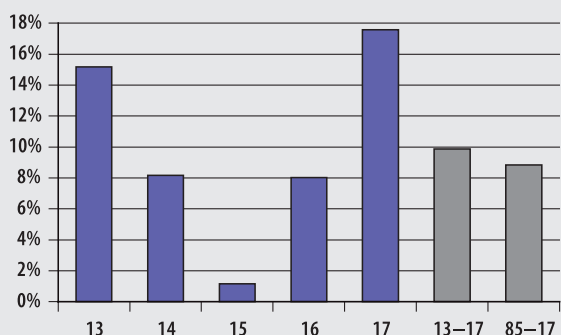


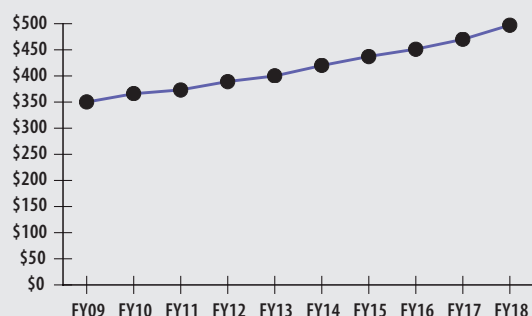
FUNDED RATIO (1987-2017)



INVESTMENT RETURN (2013-2017, 5 YEAR AND 33 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

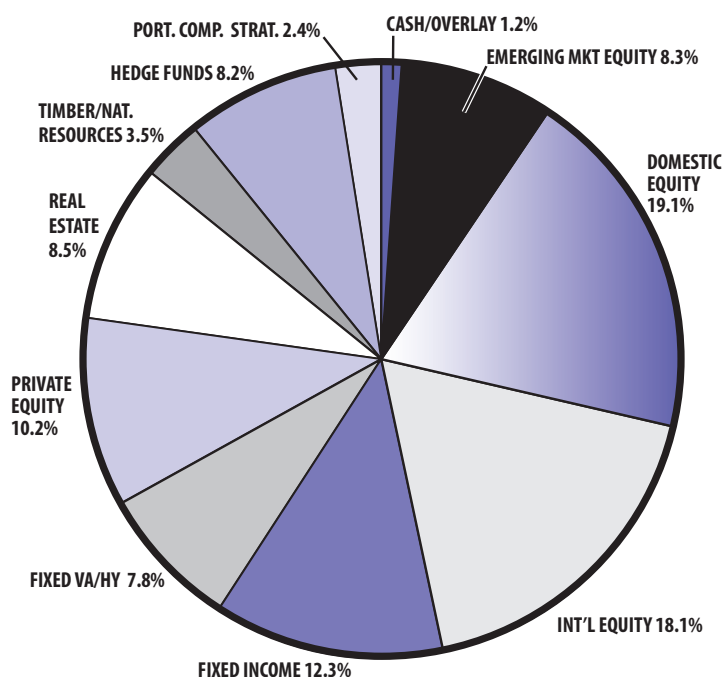
33 years 2017 8.85%	32 years 2016 8.59%	31 years 2015 8.61%
10 years 2017 5.74%	10 years 2016 5.22%	10 years 2015 5.99%
5 years 2017 9.87%	5 years 2016 9.11%	5 years 2015 7.55%

ACTUARIAL

▶ Funded Ratio	71.5%
▶ Date of Last Valuation	01/16
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.50%
▶ Funding Schedule	5.6% Total Increasing
▶ Year Fully Funded	2032
▶ Unfunded Liability	\$3.9 M
▶ Total Pension Appropriation (Fiscal 2018)	\$497,000

	ACTIVE	RETIRED
▶ Number of Members	47	55
▶ Total Payroll/Benefit	\$2.3 M	\$1.0 M
▶ Average Salary/Benefit	\$47,900	\$18,500
▶ Average Age	51	78
▶ Average Service	9.4 years	NA

ASSET ALLOCATION (12/31/17)



EARNED INCOME OF DISABILITY RETIREES (2016)

▶ Number of Disability Retirees	0
▶ Number Who Reported Earnings	0
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2017 Return	17.57%
▶ 2017 Market Value	\$11.4 M
▶ 2013-2017 (Annualized)	9.87%
▶ 1985-2017 (Annualized)	8.85%